

Explanation of variances – pro forma

Name of smaller authority: [REDACTED]

County area (local councils and parish meetings only): [REDACTED]

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

• variances of more than 15% between totals for individual boxes (except variances of less than £200);

• **New from 2020/21 onwards:** variances of £100,000 or more require explanation regardless of the % variation year on year;

• a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2021/22 £	2022/23 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	312,649	375,412				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	246,633	252,000	5,367	2.18%	NO		
3 Total Other Receipts	25,060	51,292	26,232	104.68%	YES		Bank interest - £6,191, Vehicle sale £10,000, Christmas market income £4,625, Grant £1,273, cemetery fees £2,263, grant £1,248,
4 Staff Costs	118,746	140,975	22,229	18.72%	YES		Salary increase for Clerk and all staff increase of £1 per hour back dated to 1.4.23. Additional assistant clerk employed from 1.3.23.
5 Loan Interest/Capital Repayment			0	0.00%	NO		
6 All Other Payments	90,184	118,148	27,964	31.01%	YES		Mitsubishi truck purchase £19,386, tree services £1,479, Toilet cleaning £1,048, grants £4,133
7 Balances Carried Forward	375,412	419,581			NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	374,712	413,937				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	299,929	321,548	21,619	7.21%	NO		
10 Total Borrowings			0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable

BOX 10 VARIANCE EXPLANATION NOT REQUIRED IF CHANGE CAN BE EXPLAINED BY BOX 5 (CAPITAL PLUS INTEREST PAYMENT)