

Explanation of variances – pro forma

Name of smaller authority: **Market Deeping Town Council**
 County area (local councils and): **Lincolnshire**

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- **New from 2020/21 onwards:** variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2020/21 £	2021/22 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (<u>must include narrative and supporting figures</u>)
1 Balances Brought Forward	305,964	312,649				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	229,576	246,633	17,057	7.43%	NO		
3 Total Other Receipts	33,083	25,060	-8,023	24.25%	YES		£10,000 Business support grant was received from SKDC in 20/21
4 Staff Costs	118,878	118,746	-132	0.11%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	137,096	90,184	-46,912	34.22%	YES		Sanctum gardens £25,565 and playground surface repairs £30,630 paid in 20/21
7 Balances Carried Forward	312,649	375,412			NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	311,172	374,712				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	295,281	299,929	4,648	1.57%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable