

Explanation of variances – pro forma

Name of smaller authority: **Market Deeping**

County area (local councils and parish meetings only): **Lincolnshire**

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- variances of £100,000 or more require explanation regardless of the % variation year on year;
- **New from 2025/26 onwards:** variances of £500,000 or more in Box 3 require explanation regardless of the % variation year on year for smaller authorities with income and/or expenditure exceeding £6,500,000

	2024/25 £	2025/26 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	429,843	516,093				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	267,734	267,734	0	0.00%	NO		
3 Total Other Receipts	96,950	408,602	311,652	321.46%	YES		We received total other receipts of £340,955 in S106 money from a builder and £11,058 in additional bank interest (total £352,013). This was reduced by cemetery fees which were £7,679, less in 2025/6 compared with 2024/5. UKSP income of £2,400 was received in 2024/5 but not in 2025/26 and £30,000 was transferred to Ear Marked reserves for a future Wayfinding project in 2025/26.
4 Staff Costs	165,208	185,500	20,292	12.28%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	113,226	176,871	63,645	56.21%	YES		In 2025/6 we spent the following amounts which were greater than 2024/5 - Mayor expenses £1,470, Volunteer event £1,540, new kitchen £3,985, New springy x 2 £3,615, tractor and drills £8,231, Stihl sander, pruner and hedge trimmer £2,901, Arb services £3,176, new swings £26,192, speed cameras £7,687 and grass cutting £3,406.
7 Balances Carried Forward	516,093	830,058				VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	518,907	824,115				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	372,958	437,792	64,834	17.38%	YES		New kitchen £3,985, New springy x 2 £3,615, tractor and drills £8,231, Stihl sander, pruner and hedge trimmer £2,901, new playequipment £26,192, Town centre clock £9,310, Town Hall curtains £2,334 and Interactive speed signs £7,687.
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable