

## **Market Deeping Town Council - Finance and Personnel Committee**

Minutes of a meeting of Market Deeping Town Council's Finance and personnel Committee held on Wednesday 26 November at 2pm at The Town Hall, Market Deeping.  
Cllr Broughton presided over Cllr Dr Byrd and Cllr Mrs Jones. The Clerk was also in attendance.

No members of the public attended.

### **14. Chairman's Welcome**

The chairman welcomed everyone to the meeting at 2.00pm

### **15. Apologies for Absence**

There were no apologies for absence.

### **16. Declarations of Interest**

There were no declarations of interest

### **17. Notes of minutes from the Finance & Personnel Committee meeting 6 August 2025**

It was **RESOLVED** to accept the minutes of the meeting as a true and accurate record. Cllr Broughton signed the minutes as Chair.

### **18. Clerk's report**

Members had received a copy of the report prior to the meeting.

#### **Clerk's Report 24 September 2025**

- Cherry Tree Park was acquired from SKDC on 8<sup>th</sup> September 2025. The assistant Clerk has confirmed that the area is covered for insurance purposes but MDTC need to check that the insurance value for all our playground equipment of £190,136 is correct.  
**A detailed discussion took place and it was agreed to increase the insurance value to £255,000.**

### **19. Correspondence**

Members had received a copy of the correspondence prior to the meeting.

#### **Correspondence to be Noted – Received up to 24 September 2025**

No.	Received from	Date Received	Subject	Committee Response

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Correspondence to be Acted Upon – Received up to 24 September 2025				
No.	Received from	Date Received	Subject	Committee Response
1.				

### **20. Omega report - Review of performance to date, budget/expenditure/income**

The Clerk had provided members with a report prior to the meeting.

Cllr Broughton asked members if there were any further comments on the Omega report there were none.

### **21. For members to consider the detailed income and expenditure to 31/8/2025**

The clerk had provided members with a copy of Detailed Income and expenditure prior to the meeting.

It was **RESOLVED** that the Detailed Income and expenditure were correct.

### **22. For members to review the asset register at 31/8/2025**

A discussion took place regarding the transfer of Cherry Tree Park and the need to add it to the Asset Register. It was agreed that Cherry Tree Park be added to the asset register with a Value @ date acquired of £60,000 and a value at 31.3.26 of £1.

The value of assets @ date acquired is £961,126 and value @31.3.26 is £397,805.

It was agreed that a full inventory of everything in the park would be carried out by the park keepers as part of their “Winter Work schedule.”

### **23. For members to consider Precept Planning for 2026/27**

A lengthy discussion took place regarding the precept for 2026/27. It was agreed to recommend to Full Council that the Precepted amount should increase by 3.8% in line with inflation.

### **24. For members to review the Town Council's standing orders**

The clerk had issued members with copies of the Standing Orders.

It was **RESOLVED** to accept the changes recommended by LALC.

### **25. For members to consider transferring to CCLA account when the Precept is received**

It was agreed to transfer £100,000 to the CCLA account to maximise the interest and to try to keep the amount held in the Barclays account in line with the FSCS £85,000 limit.

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**26. Personnel – Consideration to go into Closed Session. To include:**

**Staff matters**

It was proposed, seconded and **RESOLVED** unanimously to move into Closed Session to members of the press and public in accordance with the Public Bodies (Admission to Meetings) Act 1960, for members to discuss items that contained information of a confidential nature:

staff issues.

A discussion of a confidential nature took place regarding staffing matters.

It was then **RESOLVED** unanimously to come out of Closed Session.

**27. The next Finance and Personnel committee meeting is scheduled for Wednesday 26 November 2025 at 2.00 pm in the Town Hall.**

The Chairman thanked all members for their attendance and declared the meeting closed at 15.10 pm.

**Chairman's signature.....**

**Date.....**